Expraced 8/12/10

AFFORDABLE HOUSING COMMITTEE July 8, 2010-Nauset Room-Town Hall

Present: Jane Hinckley, Sue Sasso, Freddie Fitzgerald, Sue Meyers, Judy Hunt

Absent: Erica Parra. Jon Holt Also Present: George Meservey

- 1. The meeting was called to order at 9:05 am. A motion was made by Freddie Fitzgerald and seconded by Sue Meyers to approve the minutes with 2 corrections. Vote 5-0-0
- 2. Hinckley Project George Meservey reported that a tentative agreement has been reached with One Stop. There will be a full report given 7/10/10.
- 3. Condominium Project Alan will meet with banks to explore the possibility of obtaining 30 year fixed mortgages with an Affordable Housing rider. George Meservey will post an ad in the Cape Codder on August 1 seeking qualified candidates.
- 4. Old Business Sue Sasso reported on her work looking into alternative funding sources, Ways to pursue this at the local level were discussed. A motion was made by Sue Sasso and seconded by Sue Meyers to invite the CCC, CPA, HAC, FOAH, CCF, and Alan McClennan to join us for a September meeting to discuss possible ways to obtain funds from more traditional sources. The vote was 5-0-0. Sue Sasso will work with George Meservey to draft the letter.
- 5. New Business-none
- 6. A motion was made by Freddie Fitzgerald to close the meeting at 10:10 am and seconded by Sue Meyers. Vote 5-0-0

Respectfully submitted, Judith Hunt, Secretary

Documents: 40BTraining by Hart, HUD Home income limits 4/2010, Changes in the Open Meeting Law.

10 AUG 12 AM 10: 03 E